

Audit Report

Of

**ARALU GRAMEENA MATTU  
NAGARABHIVRUDDI SAMSTHE  
LAXMESHWAR**

**LAXMESHWAR – 582 116**  
(DIST: GADAG)

*FOR THE YEAR ENDING: 31.03.2023*



**PARWATAGOUDRA & CHETTY,**  
Chartered Accountants,  
Anupama Arcade,  
K.C. Rani Road,  
GADAG - 582 101.  
Ph.No : 277175(O) 238835(R)

## PARWATAGOULDRA & CHETTY

CHARTERED ACCOUNTANTS,

Anupam Arcade,  
K C Rani Road,  
GADAG 582 101 Phone 277 175

### *Independent Auditor's Report*

We have audited the accompanying financial statements "ARALU GRAMEENA MATTU NAGARABHIVRUDDI SAMSTHE, LAXMESHWAR", Reg. GDG-S343-2014-15 TQ: LAXMESHWAR DIST GADAG. The Receipt & Payment for year ending March 31, 2023, and the Income and Expenditure A/c & Balance Sheet for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance sheet transaction of the **SOCIETY** as at March 31 2023; and

b) In the case of the Income & Expenditure Account of the **DEFICIT** for the year ended on that date.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Centers preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





## PARWATAGOULDRA & CHETTY

CHARTERED ACCOUNTANTS,

Anupam Arcade,  
K C Rani Road,

GADAG 582 101 Phone 277 175

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For PARWATAGOULDRA & CHETTY,  
CHARTERED ACCOUNTANTS

Firm Reg No. 02588S

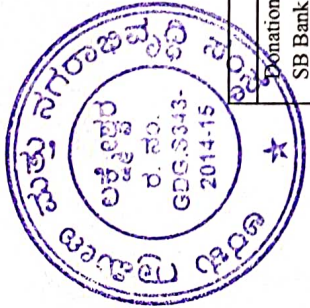


(CA K.S. Chetty)  
Partner

Membership No. 022255

UDIN: 23022255BQXXJR9824

Place: Gadag  
Date: 22.05.2023



**Aralu Grameena Mattu Nagarabhivruddhi Samsthe Laxmeshwar**  
TQ: LAXMESHWAR DIST GADAG.  
**Reg No:GDG-S343-2014-15, PAN: AAEAA2232P**

**Receipts & Payments for the year ending 31.03.2023**

Receipts	Cash	Cheque, Neft/DD	Total	Payment	Cash	Cheque, Neft/DD	Total
Donation				Bank Charges		80.00	80.00
SB Bank Interest	5,000.00	2,22,000.00	2,27,000.00	Printing, Stationery Other Exp	18,589.00	-	18,589.00
CRC Davanagiri Traing Fees	-	429.00	429.00	CRC Davanagiri Traing Fees		30,000.00	30,000.00
<b>Hand Loans</b>				Function & Festival Expenses	10,000.00		10,000.00
Shivappa D Hosamani	15,000.00	-	15,000.00	Vehical Expenses	7,411.00		7,411.00
M G Dasappanavar	20,000.00	-	20,000.00	Salary	10,000.00		1,27,600.00
Chandrashekar S H	15,000.00	-	15,000.00	School Building Rent		1,17,600.00	1,27,600.00
Shanta Pujar	20,000.00	-	20,000.00	School Building Rent (Advance)		69,945.00	69,945.00
				Audit Fees	20,000.00		20,000.00
					1,200.00		1,200.00
Cash	2929.00	-	2,929.00	<b>Cash &amp; Bank Balance</b>			
KVG Bank 89054360414		59,147.00	59,147.00	Cash	8,819.00		8,819.00
<b>TOTAL ₹</b>	<b>107929.00</b>	<b>2,81,576.00</b>	<b>3,89,505.00</b>	KVG Bank 89054360414		95,861.00	95,861.00
				<b>TOTAL ₹</b>	<b>76019.00</b>	<b>3,13,486.00</b>	<b>3,89,505.00</b>

**Trading and Profit & Loss Account for the year ending 31.03.2023**

Expenditure	Cash	Cheque, Neft/DD	Total	Income	Cash	Cheque, Neft/DD	Total
Bank Charges		80.00	80.00	Donation			
Printing & Stationery	18,589.00	-	18,589.00	SB Bank Interest	5,000.00	2,22,000.00	2,27,000.00
CRC Davanagiri Traing Fees		30,000.00	30,000.00	CRC Davanagiri Traing Fees		429.00	429.00
Function & Festival Expenses	10,000.00	-	10,000.00		30,000.00	-	30,000.00
Vehical Expenses	7,411.00	-	7,411.00				
Salary	10,000.00	1,17,600.00	1,27,600.00				
School Building Rent		69,945.00	69,945.00				
School Building Advance (Rent)	20,000.00	-	20,000.00				
Audit Fees	1,200.00	-	1,200.00				
<b>TOTAL ₹</b>	<b>76019.00</b>	<b>2,81,576.00</b>	<b>2,84,825.00</b>	<b>Deficit</b>			
				<b>TOTAL ₹</b>	<b>76019.00</b>		<b>27,396.00</b>
							<b>2,84,825.00</b>

As per report of even date  
For PARWATAGAUDRA & CHETTY  
CHARTERED ACCOUNTANTS,  
Firm Reg. No 028555



**ಕಾರ್ಯದರ್ಶಿ**  
**ಅರಳು ಗ್ರಾಮೀಣ ಮತ್ತು ನಗರಾಭಿವೃದ್ಧಿ ಸಂಸ್ಥೆ**  
**ಲೆಕ್ಕಾಭಿವರ-582116**

(CA K.S. Chetty)  
Partner

Membership No 022255  
UDIN: 23022255BGNXJR9824

Place: Gadag  
Date: 22.05.2023



**Aralu Grameena Mattu Nagarabhivruddi Samsthe Laxmeshwar**

TQ: LAXMESHWAR DIST GADAG.

**Reg No:GDG-S343-2014-15**

Balance Sheet as on 31.03.2023

Income & Expenditure		Liability	Amount	Assets	Amount
		LBS	1,09,683.00	Property, Plant & Equipments	46,544.00
		Less: CY Surplus	27,396.00	Furniture & Fittings	
<b>Hand Loans</b>					
Hand Loan from Members		LBS	94829.00		
(Shivappa D Hisamani) Add CY			15000.00		
			109829.00		
Add:Hand loan (M G Dasappanavar)LBS			40000.00		
			149829.00		
Add:Hand Loans (Others)			55000.00		
Less: Advance to M C School		LBS	135892.00	Cash & Bank Balance	
				Cash	8,819.00
				KVG Bank 89054360414	95,861.00
<b>TOTAL ₹</b>			<b>1,51,224.00</b>	<b>TOTAL ₹</b>	<b>1,51,224.00</b>

*(Signature)*

**ಕಾರ್ಯದರ್ಶಿ**

**ಅರಳು ಗ್ರಾಮೀಣ ಮತ್ತು ನಗರಾಭಿವೃದ್ಧಿ ಸಂಸ್ಥೆ  
ಲಕ್ಷ್ಮೀಪುರ-582116**

Place:Gadag  
Date:22.05.2023

As per report of even date  
For PARWATAGAUDRA & CHETTY  
CHARTERED ACCOUNTANTS,  
Firm Reg. No 028555



*(Signature)*

(CA K.S. Chetty)

Partner

Membership No 022255

UDIN: 2302255BGNXJR9824